



October 23, 2015

Policyholder Name
Mailing Address
Mailing Address 2
City, State, Zip

Property Location
Property Address
Property Address 2
City, State, Zip

Dear Citizens Policyholder:

When you originally applied for coverage with Citizens Property Insurance Corporation (Citizens), you were given notice that your policy could be removed from Citizens if coverage became available for your property from another insurer. We are pleased to inform you that Heritage Property & Casualty Insurance Company (Heritage) is offering to assume your policy on November 24, 2015 and offer new coverage when your current Citizens policy expires.

Heritage is a Florida licensed insurance company based in Clearwater, Florida. In order to participate in this assumption, Heritage applied for and received approval from the Office of Insurance Regulation. Information about Heritage is available at www.heritagepci.com. A coverage comparison and financial information about Heritage can be found at <http://www.floir.com/Sections/PandC/TakeoutCompanies.aspx>. We believe you should carefully consider this offer. Here are some important reasons why:

- Heritage provides coverage for certain Other Structures, such as screened enclosures and gazebos that Citizens does not cover.
- Heritage provides additional coverage options not offered by Citizens.
- Heritage offers secure, online internet access to your policy including the ability to choose electronic notifications and electronic payment.
- Heritage offers quarterly, semi-annual, and annual installment plans to assist you with budgeting your premiums.
- Heritage intends to provide you with superior customer service, efficient and fast policy service, and expedited claims handling.

Estimated Citizens Renewal Premium: \$¹

Estimated Heritage Premium: \$²

You are not required to accept this offer from Heritage. If you reject this offer, as described below, you will continue to receive coverage through Citizens. To reject this offer, complete and sign the enclosed form and return it to Heritage by November 17, 2015.

IMPORTANT NOTICE

If you elect to remain covered by Citizens, you may continue to be subject to special Citizens policyholder surcharges if Citizens sustains significant losses. In addition, you may be subject to required Citizens rate increases. Additionally, the reduced coverages now being provided by Citizens are likely less comprehensive than the coverages being offered by Heritage Property & Casualty Insurance Company.

¹ Estimated renewal premium is based on current rates approved for Citizens and underwriting information currently on file. The estimated premium is provided for informational purposes only. Estimated premium is subject to change and includes all fees and taxes. Estimated premium assumes that there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or future rate filings. All questions related to the Estimated Citizens Renewal Premium should be directed to your insurance agent.

² Estimated premium is based on current rates approved for Heritage Property & Casualty Insurance Company and on policy information provided by Citizens. The estimated premium is provided for informational purposes only. Estimated premium is subject to change and includes all fees and taxes. Estimated premium assumes that there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or future rate filings.

After completion of the assumption, and at least 45 days prior to the inception of your new policy, Heritage will send a copy of your policy to you. Please note that until your new policy is in effect you must continue to pay your Citizens premium. Your current agent will continue to service your insurance needs and you are encouraged to contact your agent to discuss this offer.

We look forward to providing you a high level of service as your insurance company. If you have any specific coverage or premium questions, please call your insurance agent or Heritage at (855) 323-8040. For general information, visit our website at www.heritagepci.com to learn more about us and our commitment to you.

Sincerely,

Richard Widdicombe
President

Opt Out Form

I am rejecting the assumption offer by Heritage Property & Casualty Insurance Company dated October 23, 2015 and electing to continue my property insurance coverage with Citizens.

I understand and acknowledge that if I remain a Citizens policyholder:

- I may have to pay a special Citizens policyholder surcharge over and above my current policy premium if Citizens sustains significant losses; and
- The reduced coverages now being provided by Citizens are likely less comprehensive than the coverages offered by Heritage; and
- I continue to be subject to required Citizens rate increases; and
- I continue to be subject to additional offers of coverage from other insurers in the future; and
- My Citizens renewal will be submitted through the Property Insurance Clearinghouse to determine whether private market coverage is available.

«Insert Policyholder_NAME1»

«Insert Policyholder_NAME2»

<Insert Citizens Policy Number:>

Insured Signature: _____ Date: _____

To avoid the transfer of your policy, complete and sign the enclosed form and return it to Heritage Property & Casualty Insurance Company by November 17, 2015.

Fax Number: 866-243-9935

Mail Address:

Heritage Property & Casualty Insurance Company
2600 McCormick Drive, Suite 300
Clearwater, FL 33759

Email Address: OptOut@heritagepci.com

[H_Code]

[OCR_RiskId]